Format for Notification of Advertisement in Newspaper (capsule form)

ADVERTISEMENT FOR PROCUREMENT OF LAND

INDIAN OIL CORPORATION LIMITED REQUIRES LAND FOR RETAIL OUTLET (PETROL/DIESEL PUMP)

Sealed offers are invited on a two bid system i.e. (a) Technical Bid (b) Financial Bid from interested parties holding valid and clear marketable title of land in possession, before the date of release of this advertisement for transfer of plot of the land by way of outright Sale / Lease (minimum 19 years 11 months with renewal option) to Indian Oil Corporation Limited for setting up a Retail Outlet at the following locations in Karnataka State, as per following details:

SI. No.	State	District	Location	Minimum of site (in	dimension Meters)	NH / SH / City / MDR /
	State	DISTITUTE	Location	Frontage	Depth	ODR / Other Village Road
			Between Mile Stone 325 to			
1.	Karnataka	Bijapur	330 on SH 34, Bijapur	20	20	SH
			WML, District Bijapur			
2	Karnataka	Haveri	Between Mile Stone 371 to 375 RHS (Bangalore to Mumbai) on NH 4, District Haveri	35	45	NH
3	Karnataka	Belgaum	In between mile stone 11 to 14 on SH 98, Tq. Chikkodi, District Belgaum	30	30	SH

Land Requirement - Land should be owned or taken on long term lease.

Detailed guidelines and other relevant details are hosted in the Company Website (www.iocl.com) and the same can be downloaded.

THE APPLICANTS SHOULD CAREFULLY GO THROUGH THE DETAILS GIVEN IN THE web site www.iocl.com BEFORE FILLING AND SUBMITTING THEIR APPLICATION(S).

Details of advertisement can also be collected personally from the Company Offices at the address mentioned below.

Interested parties may apply by the due date & time indicated below at the following address:

Indian Oil Corporation Limited Indian Oil Bhavan Khanapur Road, Tilakwadi Belgaum – 590 006

Last date for submission of bid is ____at ___16:00___ hrs. Offers received after the due date and time will not be considered. The offer submitted should be valid for a period of 150 days from-the due date or such extended period as may be mutually accepted.

ADVERTISEMENT FOR PROCUREMENT OF LAND INDIAN OIL CORPORATION LIMITED REQUIREMENT OF LAND FOR RETAIL OUTLET (PETROL/DIESEL PUMP)

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The following may kindly be noted:

- The land offered on a National Highway should not be in 1 km radius from Toll Bridge/NH-SH-MDR Crossing and should preferably be atleast 1 km away from the nearest existing Retail outlet on the same side.
- Within city limits, plots of smaller dimensions can also be considered, provided they are suitable for setting up a modern Retail Outlet.
- Frontage of the plot of land should be abutting the highway / main road / Other road, with proper approach road to the plot of land
- The bidder shall arrange for all statutory clearances such as Urban Land Ceiling, Non-Agricultural conversion, Income Tax clearance, Non-encumbrance certificate etc.
- The Bidder will ensure that the land offered meets the requirements of NHAI in case of land on National Highway.
- Land should be preferably levelled, more or less at Road level, in one contiguous lot.
- The plot should be free from overhead high Tension power line, product/water pipeline / canals / drainage / nullahs / public road / railway line etc.
- The plot should be free of all encumbrances / encroachments / religious structures etc. Necessary documents to this effect duly notarized shall be furnished alongwith the offer.
- If the entire parcel of land required does not belong to one owner then the group of owners who have plots contiguous to each other and meeting our requirement can quote through one registered Power of Attorney holder. However IndianOil shall only deal with the Power of Attorney holder. Copy of the required Power of Attorney from each owner duly endorsed should be enclosed with the offer.
- Those offering Agricultural land shall convert the same to Non-Agricultural, more particularly requisite conversion for use of retail outlet / infrastructural facilities and other allied purpose at their own expenses and cost.

- District authorities and other Government bodies can also apply against this advertisement. Preference will be given to Government land if found suitable.
- As estimated by IndianOil, the following additional cost will also be considered for commercial evaluation of bids (i) Cost of land filling / consolidation / cutting, including cost of retaining wall / Hume Pipes etc. as well as cost for development of ingress / egress to bring the offered site to road level (ii) Cost of other physical parameters like shifting / laying of Telephone / Electrical lines.
- Brokers / Property Dealers need not apply.
- IndianOil takes no responsibility for delay, loss or non-receipt of documents send by post / fax. Received quotation are merely offers and do not bind IndianOil in any manner.
- IndianOil reserves the right to reject any or all of the offers without assigning any reasons thereof.

OFFERS SHOULD BE SUBMITTED IN A TWO BID SYSTEM AS UNDER:

- (A) TECHNICAL BID: Details of the plot of land offered, alongwith copies of documents, duly signed is to be submitted under the technical Bid. Technical Bid should not have any reference of offer price / cost of land. The following details should be furnished by the bidder:
 - 1) Name of the owner(s) of the Land.
 - 2) Key plan showing details of the Property situation of the plot.
 - 3) Area offered for sale / lease alongwith dimensions of the plot.
 - 4) '7/12' Extracts or its equivalent viz. Khatoni, Jamabandi, Khasra, Girdawari etc. and the Title Deed viz. Sale Deed etc. showing the ownership of the land duly attached / certified as true copy.
 - 5) Power of Attorney holder should submit a copy of the Registered Power of Attorney.

Offers received without the documents / details stipulated above are liable to be rejected.

NOTE: THE -TECHNICAL BID SHOULD BE PLACED IN SEPARATE ENVELOPE AND MARKED 'TECHNICAL BID',

- (B) FINANCIAL BID: The Financial bid should contain the following:
 - i) The offer is for sale or for lease or for either sale or lease.
 - ii) In case of sale, expected Sale Consideration in Rupees
 - iii) In case of lease, expected Lease rental per month in Rupees and period of lease

NOTE: THE FINANCIAL BID SHOULD BE PLACED IN SEPARATE ENVELOPE AND MARKED 'FINANCIAL BID'.

AT	(Name of the Location)"												
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